

## 2-13-2023 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:34 PM led by Rob Farley.

### **Athletic director's report:**

- Thanks for all the hard work on the fundraiser this past Saturday.
- Boys soccer – Have a new head coach, Dani Giulvesan. Already working on stuff. Has coached at Hawken and Orange.
- Volleyball – no head coach yet but have people interviewing.
- Girls' basketball – Sectional Final this Thursday at 7:00 vs. Lakeside
  - District at Ravenna
  - Regional at Medina
- Boys' basketball – Sectional Semi is here on 2/22 at 7:00 vs. US.
  - Sectional Final if we win is 2/25 at 7:00 at Louisville HS.
- Spring sports practices begin Monday 2/20 for all sports except tennis which begins on Monday 3/6.

**Secretary's report:** Minutes have been posted to the website

### **Treasurer's report:**

Total Assets as of January 1, 2023: \$154,369.11

Total Assets as of January 31, 2023: \$142,270.82

Monthly Net Gain/(Loss): (\$12,098.29)

### **Summary:**

The top income generators for the month of January:

1. February Fundraiser- \$12,522.35
  2. Spirit Store Sales - \$5,531.43
  3. Concession Sales - \$2,065.75
  4. Sports Program Ads - \$1,531.50
- Top expenses for the month of January
1. Strength & Conditioning - \$8,144.18
  2. February Fundraiser - \$7,105.70
  3. Spirit Store - \$4,951.28
  4. Concessions - \$3,607.01
  5. Girls Basketball - \$3,205.43
  6. Comet Classic (Track Wrestling) - \$2,175.00
  7. Sports Programs - \$1,895.00
  8. Girls Cross Country - \$1,041.50

January is the 7th month in our fiscal year, and is highlighted as a month where we spent more money than we brought in, for various reasons. From a revenue standpoint, income was driven by collection of revenue attributable to the February Fundraiser. For what it's worth, we paid \$489.38 in fees on the February Fundraiser income which comes to about 4.9%. The only other non-typical monthly revenue number was two payments that we received from Calvetta Brothers and Rollhouse for Program ad sales.

From an expense standpoint, we paid a number of bills this month. The largest expense is for the bill for the weight room equipment that we purchased. The second largest expense is for bills that we started to pay for the February Fundraiser. We also paid bills for the Girls Basketball team to travel, and our final Comet Classic bill for Track Wrestling.

The total assets as of January 31, 2023 is \$142,270.82; this represents a decrease in assets of (\$12,098.29) from December 2022. For comparison, at this point last year (January 2022), we had \$138,972.44.59 in assets. January 2023 was slightly out of line with January 2022 as a month, as we slightly (\$250.71) made money in 2022, versus spending money as we did in 2023.

Assets by Month  
July \$111,919.33  
August \$143,406.88  
September \$162,753.71  
October \$151,788.26  
November \$133,806.28  
December \$154,369.11  
January \$142,270.82

**President's report:** Had a lot of feedback regarding having the fundraiser back at Signature of Solon, mostly positive. No complaints about food. Took in \$15,130 from silent auction website. Had over \$3,000 in donations. Had \$22,000 in tickets sales which is more than last year. Made \$43,000 before expenses. Had some athletes greeting parents and coaches as they walked in but would have liked to have more there.

**Requests:**

*Middle School*- none

*High School* – **JD Dunn** – requesting new fitness bands for the weight room. These are about two years old and in danger of snapping and hurting someone. Requesting 24 each of light, medium and heavy weight bands for the total price of \$1,052.64. Andrea Pitzel motions to approve request. Sheryl Chaitoff seconds the motion. All in favor. Request approved.

**Committee Reports**

*Advertising/program* – Programs for winter sports on sale at concession or spirit store.

*Spotlight Athlete* - Many different athletes. Doing one posting a day.

*Communications* – no report

*Concessions* – Playoff game 2/22 needs to be filled. Meet to discuss future.

*February fundraiser* – great success, thanks to all.

*Membership:* Only 3 or 4 new members in last month. Low numbers for winter sports.

*Scholarships* – need to discuss budget. How much should be allocated? Should it be a fixed amount or % of assets. To be continued at March meeting when we know how many people applied for scholarships.

**NOTE: next meeting is TUESDAY, March 14<sup>th</sup> because the winter sports awards are Monday night.**

Meeting adjourned at 7:25pm

Respectfully submitted by Erica Kanj 2-14-2023