

4-11-2023 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:34 PM led by Rob Farley.

Athletic director's report: unable to attend. At athletic events. Several events going on tonight. The school thinks they have a new boys' basketball coach. Unable to announce a name yet.

Secretary's report: Minutes have been posted to the website. Suggested having coaches requesting items not be present for vote on proposed items. Coaches will present early in meeting if they are present and then they will leave. Voting to take place at end of meeting.

Treasurer's report:

Total Assets as of March 1, 2023: \$159,030.82

Total Assets as of March 31, 2023: \$143,959.61

Monthly Net Gain/(Loss): (\$15,071.21)

Summary:

The top income generators for the month of March:

1. Spirit Store - \$944.44
2. Membership Revenue - \$360.00
3. Donations - \$300
4. Yard Signs - \$40

Top expenses for the month of March:

1. Lacrosse - \$5,208.00
2. Spirit Store - \$3000
3. February Fundraiser - \$2,898.66
4. Signs for Track - \$2,157.75
5. Boys Baseball - \$577.50
6. Girls Basketball - 457.25
7. Concessions - \$338.40
8. Bowling - \$300.00
9. Gymnastics - \$296.00

March is the 9th month in our fiscal year, which is highlighted by very little revenue, totaling \$1,645.50. In addition to the spirit store sales during the month there were a handful of new members to the club, and we received a donation in honor of Tracey Lavine doing guest bartending at Rollhouse.

From an expense standpoint, the primary purpose of the payments were for teams. In total, there were disbursements to fourteen teams, and that number includes the middle school. The spirit store's expense was for inventory purposes and we have paid our final February fundraiser bills.

The total assets as of March 31,, 2023 is \$143,959.61; this represents a decrease in assets of (\$15,071.21) from February 2023. For comparison, at this point last year (March 2022), we had \$143,276.18 in assets. March 2023 was a worse from a performance standpoint than March 2022 as a month by \$12,58742.

Assets by Month

July \$111,919.33

August \$143,406.88

September \$162,753.71

October \$151,788.26

November \$133,806.28

December \$154,369.11

January \$142,270.82

February \$159,030.82

March \$143,959.61

President's report: State signs have been put up on visitor's side of stadium.

Upcoming teacher baseball game. Bought t-shirts for the teachers playing with student's name on back that invited them to play.

Mr. Peavy in hospital for 3 weeks following a seizure while coaching at baseball practice. Bought bracelets for kids to sell to raise money while he is in the hospital.

Requests:

Middle School- none

High School – none

Committee Reports

Advertising/program – getting some additional advertisers. Probably getting Crumble Cookie to advertise

Parent Rep – need to update, also ask for more from them on the social media posting side

Scholarships – had long discussion regarding funds to be given this year as well as revamping the scholarship applications for next year. Scholarship committee requesting \$23,000 which would award all applicants various amounts. Committee was prepared to drop the lowest 16 applicants to make it \$19,000 if not approved. Note: no budget was set ahead of time for the committee. Request for \$23,000 was granted. Motioned by Jill Frazier, seconded by Andrea Pitzel. Was stated for next year that a budget needed to be set before scholarship committee started the process. Also scholarship applicant readers felt the applications relied too heavily on grades and volunteering and that is not the focus of SAB. Also agreed to meet and go over scholarship applications and make changes as needed to more favor athletics.

Addendum to scholarships (4-13-23): during virtual discussion by board members, it was noted that scholarship fund approval must be voted on by board members. Previous motions to pass were by members that are not board members. Rob Farley motioned to approve \$23,000 for scholarships. Cory Lance seconded motion. Erica Kanj and Nancy Westrich in favor. Adam Zelwin opposed. Motion to grant \$23,000 for scholarships passes.

Meeting adjourned at 7:02pm

Respectfully submitted by Erica Kanj 3-15-2023