

9-11-2023 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:33 PM led by Rob Farley.

Athletic director's report: "We are in full swing. Everything is going fine."

Ticket prices are set by the league. Suburban league is \$8 for adults and \$4 for students. GCC is \$10 for adults and \$5 for students. There has been some confusion about this at times. Varsity football is the same price for everyone at the gate so it's better to buy your tickets early if you want the student discount. We have our 1st home football game on Thursday.

Have been assured by maintenance that the lift gate for the concession stand is repaired.

Secretary's report: Minutes taken by Rob Farley last month have been posted to the website.

Treasurer's report:

Total Assets as of August 1, 2023: \$101,112.00

Total Assets as of August 31, 2023: \$144,033.50

Monthly Net Gain/(Loss): \$42,921.50

Summary:

Total revenue for the month of August was \$52,581.72. The top income generators for the month of August:

1. Membership - \$23,773
2. Golf Outing - \$10,284.72
3. Spirit Store Sales - \$7,229.03
4. Advertising - \$6,646.82
5. Coupon Card Fundraiser - \$4,010.00
6. Yard Signs - \$380.00

Total Expenses for the month of August was \$21,938.04. Top expenses for the month of August:

1. Golf Outing - \$10,090.66
2. Concessions - \$4,389.25
3. Middle School - \$2,138.24
4. Spirit Store - 2,030.50
5. Misc Expense (Canopy) - \$2,002.65
6. Equipment - \$1,500.00
7. Membership Perks - \$1,320.72
8. Cheerleading - \$1,210.55
9. Boys Track - \$1,050.18
10. Girls Track - \$1,050.18
11. Volleyball - \$866.80
12. Strength & Conditioning - \$510.60
13. Girls Golf - \$472.00

August is the second month of our fiscal year, and it is typically a month where we see significant revenue increases. The primary source of the revenue is from Membership with families joining for the school year. We also have significant revenues from the golf outing, advertisements being paid for the year, and families buying yard signs. This year has been a great year for the coupon card fundraisers sold by students across the football programs (high school and middle school) and volleyball programs.

From an expense standpoint, we paid off our golf outing expenses, stocked the concession stands with inventory, and bought inventory for the spirit store. We also bought gear for middle school athletes, five fall sports programs, and paid expenses that were from the spring track season.

The total assets as of August 31, 2023 is \$144,033.50; this represents an increase in assets of \$42,921.50 from July 2023. For comparison, at this point last year (August 2022), we had \$143,406.88 in assets. We are off to a slightly better start from the last fiscal year and are forecasting September to be a positive revenue month as well.

President's report: Track signs are up on visitor and home sides.

Requests:

Middle School- none

High School – Swimming – Requesting 3 items. 1) Normatec 3 Legs \$699 each x 2, 2)Finis Tempo Trainer Pro \$52.61each x 5 and 3) Oneswim Power Bag \$22.99 each x 6 for a total of \$1,798.99. Darcy Hershey motions to pass. Erica Kanj seconds the motion. Motion passes with no opposition.

Committee Reports

Advertising/program – goes to print on Wednesday. Did a complete redesign. Had a cool photo session for the cover. It is 44 pages, was only 22 last year. We have amped up the sponsorship, have included letters from the coaches and there is some alumni stuff in there. Every booster member gets one and they can be picked up at games or the Spirit store.

Parent Rep – No report

Concessions – All staffed for volleyball

Membership – 8 new lifetime members, 4 diamond, 16 blue, 100 gold, 50 silver, 81 bronze. We definitely have more members now than we did at this same time last year.

Fundraising – Mattress sale is October 14th. Also have other items besides mattresses like a pillows. February fundraiser is February 10th.

Budget - no report

Meeting adjourned at 6:55

Respectfully submitted by Erica Kanj 9-12-2023