

10-9-2023 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:34 PM led by Rob Farley.

Athletic director's report: "As far as the controversy (regarding cancellation of varsity football game against Euclid) last week goes, Solon made every effort to come up with a solution. Every plan was met with a resounding "no" from Euclid. They did not come up with any alternative that would have worked for them. They wanted that Friday night experience for their seniors. It was a sad day for both sides." The game as "no contest" does not count for us, either as a win or as a loss.

Fall sports are in tournaments and playoffs. We have one boy golfer that made it to districts, 2 girl golfers that made it to districts and 6 tennis plays that made it to districts (two doubles and 2 singles). Boys' soccer plays next Tuesday here at 6:00. Girls soccer here on the 19th at 6:00. Volleyball plays next Tuesday against Chardon at Eastlake.

Winter sports start soon. Friday the 27th girls' basketball start official practice.

Secretary's report: Minutes have been posted to the website.

Treasurer's report:

Total Assets as of September 1, 2023: \$144,033.50

Total Assets as of September 30, 2023: \$132,933.95

Monthly Net Gain/(Loss): -\$11,099.55

Summary:

Total revenue for the month of September was \$22,149.11. The top income generators for the month of September:

1. Spirit Store Sales - \$9,061.75
2. Advertising - \$4,765.00
3. Membership - \$4,075.00
4. Credit Card Rebate / Interest from KeyBank - \$1,966.90
5. Donation - \$1,500

Total Expenses for the month of September was \$25,541.91. Top expenses for the month of September:

1. Membership - \$5,615.93
2. Spirit Store - \$5,372.00
3. Golf Outing - \$4,718.75
4. Volleyball - \$2,326.23
5. Girls Swimming - \$1,153.02
6. Boys Swimming - \$1,153.02
7. Programs - \$885.00
8. Girls Soccer - 737.98
9. Boys Golf - \$553.61
10. Girls Cross Country - \$473.60
11. Boys Soccer - \$276.16

August is the third month of our fiscal year, and it is typically a month where we add to our reserves, but unfortunately this year we decreased our reserves by \$11,099.55. The primary source of the revenue is from Spirit Store sales, collecting payment from advertisers, and membership revenue. Also this month we obtained our credit from KeyBank for our credit card usage over the last year and we switched our savings account to a money market account, so we received \$1,966.90 from Keybank.

From an expense standpoint, we paid bills we received for gifts we hand out to members to join the booster club, we purchased inventory for the spirit store, and we paid off remaining bills from the golf outing. During the month we spent almost \$6,700 dollars on our student athletes (see detail above).

The total assets as of September 30, 2023 is \$132,933.95; this represents a decrease in assets of \$11,099.55 from August 2023. For comparison, at this point last year (September 2022), we had \$162,753.71 in assets. We are \$29,819.76 behind the amount of assets that we had at this point last year, or 18.3% less assets. To this point in the year we have had \$30,442.37 less revenue than in the prior year and spent \$25,899.14 more than the prior year.

President's report: Mattress sale this Saturday.

Requests:

Middle School- none

High School – Girl's Basketsball – Head coach requesting \$569.40 for coaches gear. 10 Nike zip jackets at \$56.94 each. Carol Olszewski motions to pass. Denise Orr seconds the motions. Motion approved.

Baseball – Head coach requesting up to 4 indoor portable mounds. The 4 the school has are getting worn out and are over 10 years old. New ones are lighter and easier to transport. Each is \$1,500. After discussion motion to approve 2 mounds for \$3,000 is initiated by Cory Lance. Carol Olszewski seconds the motions. All approve. Motion passes.

Golf – Damien Kopkas states that Golf – X has offered to let the golf team/potential golf team golf there for \$10 a person. This will allow for continued improvement through the winter and recruitment of new talent to increase interest and participation in the sport. After much discussion it was decided to give \$200 to the team for gift card to use in these session at Golf – X. If the money gets used up may revisit to allow for further funds. Since request is under \$500, no vote needed.

Committee Reports

Advertising/program – at concession stand. Free to booster members. Others can purchase

Parent Rep – No report

Concessions – New opener/closer schedule worked well.

Membership – 360 members. 8 new lifetime members. Most members are purchasing the gold membership. Have made \$36,480.

Fundraising – Mattress sale October 14th

Budget - no report

Meeting adjourned at 7:00

Respectfully submitted by Erica Kanj 10-10-2023