

11-13-2023 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:36 PM led by Rob Farley.

Athletic director's report: I won't be at tonight's meeting. My son-in-law just passed his bar exam and is being sworn in today and then we are going to a family dinner. Fall sports awards are Monday, November 20th. Coaches will send an email to families with arrangements. Winter games start this Saturday with hockey at Canfield and Sunday hosting in Aurora.

Secretary's report: Last month's minutes have been posted to the website.

Treasurer's report:

Total Assets as of October 1, 2023: \$132,933.95

Total Assets as of October 31, 2023: \$126,204.49

Monthly Net Gain/(Loss): -\$6,729.46

Summary:

Total revenue for the month of October was \$10,299.89. The top income generators for the month of September:

1. Spirit Store Sales - \$7,633.52
2. Advertising - \$1,400.00
3. Membership - \$800.00
4. Interest from KeyBank - \$426.37
- . Yard Signs - \$40.00

Total Expenses for the month of October was \$11,417.81. Top expenses for the month of September:

1. Spirit Store - \$7,295.51
2. Advertising - \$1,263.12
3. Middle School athletes - \$1,083.40
4. Boys Soccer - \$490.00
5. Wrestling - \$350.00
6. Girls Golf - \$231.23
7. Boys Golf - \$181.23
8. Cheerleading - \$160.00
9. Girls Soccer - \$100.00

October is the fourth month of our fiscal year, and it was a month where we decreased our assets by \$1,117.92. The primary source of the revenue is from Spirit Store sales, collecting payment from advertisers, and membership revenue. Also this month we saw the benefit of switching our savings account to a money market account and earned \$426.37 in interest..

From an expense standpoint, we paid bills we received for gifts we hand out to members to join the booster club, we purchased inventory for the spirit store, and we paid off remaining bills from approved purchases that were made in the previous months. During the month we spent \$2,595.86 on our student athletes (see detail above).

The total assets as of October 31, 2023 is \$126,204.49; this represents a decrease in assets of \$6,729.46 from September 2023. For comparison, at this point last year (October 2022), we had \$151,788.26 in assets. To this point in the year we have had \$33,818.77 less revenue than in the prior year and spent \$18,849.33 more than the prior year.

President's Report: Mattress sale did not go well but we did receive a check for \$1,000. The issues are that the school does not make much per sale and the mattresses are very overpriced. Comet Classic is coming up December 15th and 16th. Stephanie Contepelli is working on the Sign Up Geniuses for the event.

Requests:

Middle School- none

High School – Boys' Basketball – Head coach Rob Stircola requesting coach's gear for all coaches including middle school coaches. Requesting 8 each of polos, ¼ zip jackets in 2 different colors and a t-shirt for a total of \$1,120. Carol Olszewski motions to approve request. Darcy Hershey 2nds the motion. All in favor, motion passes

Wrestling – Head coach Mike Thompson requesting 6 hotels rooms in Celina, OH for a one day wrestling tournament. It's far way and they start early in the morning so need to sleep there the night before. Cost is \$650. Darcy Hershey motions to approve request. Carol Olszewski seconds the motions. All in favor, motion passes.

Mike Thompson also requesting \$774 for 6 hotel rooms in Toledo for a wrestling tournament. Erica Kanj motions to approve request. Darcy Hershey seconds the motion. All in favor, motion passes.

Committee Reports

Advertising/program – looking for any additional ads for the winter programs.

Parent Rep –

Concessions – The Parsons are currently working on the sign up genius.

Membership –

Fundraising – February fundraiser is February 10th at Aaron and Moses in Twinsburg

Meeting adjourned at 7:15pm

Respectfully submitted by Erica Kanj 11-14-2023