

1-8-2024 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:34 PM led by Adam Zelwin.

Athletic director's report: Our boys team took first place in the Suburban League Swim and Diving Competition. The girls team had 7 girls that competed and they finished third.

Nick Poghen is the new coach for the boys lacrosse team.

Tom Carosielli is the new head baseball coach. We are still waiting for info on the new assistant coach.

Kaylee Rodriguez has resigned as the head girls volleyball coach to be a full time mom. The job has been posted and interviewing will begin within the next couple of weeks.

Treasurer's report:

Total Assets as of December 1, 2023: \$119,426.59

Total Assets as of December 31, 2023: \$123,183.68

Monthly Net Gain/(Loss): **\$8,461.34**

Summary:

Total revenue for the month of December was **\$22,878.19**. The top income generators for the month of December:

1. Spirit Store - \$11,072.42 (see write up for more detail)
2. Comet Classic - \$10,428.00
3. Membership Revenue - \$872.76
4. Interest Income - \$445.01
5. Yard Signs - \$60.00

Total Expenses for the month of December was **\$14,416.85**. Top expenses for the month of December:

1. Comet Classic - \$8,920.47
2. Concessions - \$2,728.88
3. Scoreboard Workers - \$900.00
4. Girls Soccer - \$700.00
5. Boys Basketball - \$640.00
6. Girls Basketball - \$359.70
7. Boys Cross Country - \$140.00

December is the halfway point of our fiscal year, and it was a month where we increased our assets by \$8,461.34. The primary source of revenue for the month comes through as a direct deposit to our checking account from Square. This amount is typically spirit store sales, but a significant portion of the \$11,072.42 this month was credit card sales at the concession stand for the Comet Classic. As of the drafting of this report I don't have the breakdown of the credit card sales, but please note the amount is a split of concessions revenue and spirit store revenue. Other revenue from the Comet Classic is from gate entry and the sales of t-shirts. We also collected membership revenue this month for athletes that had not joined during the fall season.

From an expense standpoint, we paid bills that align with the Comet Classic. Also, we are in the swing of our Winter sports season so there is an increase in expenses to stock the concession stand. Additional December expenses are attributable to paying scoreboard workers for the fall sports season. From an athletic standpoint we supplemented the girls soccer team in buying District championship shirts, bought coaches gear for the boys basketball coaches, and paid for traveling expenses for the girls basketball team.

The total assets as of December 31, 2023 is **\$123,183.68**; this represents an increase in assets of **\$8,461.34** from November 2023. For comparison, at this point last year (December 2022), we had **\$154,369.11** in assets. To this point in the year we have had \$49,759.44 less revenue than in the prior year and spent \$3,070.78 more than the prior year.

Requests:

Middle School- Tim Cain requested money for shirts for awards. It is believed that those may have been previously ordered in bulk so we are waiting on that.

Winter Sports Program:

Darcy Hershey will work on updating the new coaches information as well as the spotlight photos. We need to find more creative ways to sell the programs during games.

Concessions:

We desperately need more volunteers. Emails will be sent to all coaches and parent reps stressing this need. On January 26th Boys and Girls Varsity will host the Solon PTA's #ChildhoodCancerAwareness night. Boosters will be donating 50% of profits from concessions that night to the PTA. PTA will provide volunteers that night.

Jim Mcquade will be reaching out to the hockey coach and parents asking for more parent volunteers since their ice is provided by the boosters.

A zoom call was scheduled by Adam Zelwin with the SAB Executive Committee Members to take place on Tuesday 1/9 @8pm. The purpose is to discuss and strategize the path forward for the organization.

Meeting adjourned at 7:09pm

Respectfully submitted by Candice Walker 1-1-2024