

2-12-2024 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:34 PM led by Cory Lance.

Athletic director's report: Not in attendance. No report

Treasurer's report:

Total Assets as of January 1, 2024: \$123,183.68

Total Assets as of January 31, 2024: \$122,490.97

Monthly Net Gain/(Loss): \$692.71

Summary:

Total revenue for the month of January was \$13,619.14. The top income generators for the month of January:

1. Comet Classic Revenue - \$8,866.88
2. Spirit Store - \$3,978.75
3. Bank account interest - \$473.51
4. Program advertisement - \$250
5. Membership Revenue - \$50

Total Expenses for the month of January was \$17,581.17. Top expenses for the month of January:

1. Girls Basketball - \$5,770.52
2. Comet Classic - \$3,849.50
3. Concessions - \$3,135.70
4. Wrestling - \$1,883.54
5. Boys Lacrosse - \$771
6. Solon Middle School - \$721.00
7. Boys Basketball - \$480.00
8. Scoreboard Workers - \$450.00
9. Girls Soccer - \$381.67
10. Gymnastics - \$126.00

January is just over the halfway point of our fiscal year, and it was a month where we decreased our assets by \$692.71. The primary source of revenue for the month is the remaining Comet Classic revenue. Following the Classic, which is a one time a year event, we have the normal revenue streams of the Spirit Store, interest on our bank accounts, advertising revenue, and one member joining the club.

From an expense standpoint, we paid our final Comet Classic bills. Also, we had a couple of teams do some travel over the month, which we paid for their hotel rooms, the girls basketball and wrestling teams. We also had expenses to stock the concession stand, coaching gear for the new boys lacrosse staff, t shirts for the middle school, coaches gear for the boys basketball team, and paying our fall scoreboard workers. We rounded out the monthly expenses with purchasing patches for the letter jackets of the girls soccer players for winning districts, and t shirts for the teacher appreciation night put on by the gymnastics team.

The total assets as of January 31, 2024 is \$122,490.97; this represents a decrease in assets of \$692.71 from December 2023. For comparison, at this point last year (January 2022), we had \$142,270.82 in assets. To this point in the year we have had \$58,752.14 less revenue than in the prior year and spent \$14,058.18 less than the prior year.

Requests:

J.D. Dunn/weight room- Requesting funds to purchase 50 "1,000 pound Club" t-shirts. These shirts are one sided so will be \$6-7 a shirt. Also requesting money for comet of the week shirts that would be double sided

with the print and so \$8. Official request form not at meeting but with Rob Farley who is not in attendance so don't have exact dollar amount. Also requesting 5 safety racks for squat press at \$295 each. Needs t-shirts more immediately than the safety racks. JD Dunn was questioned about where the proceeds go from the vending machine in the weight room go, in case those funds could be used to purchase the t-shirts. JD stated that the school earned no revenue from the vending machine. The school just provides the space for the machine so that students can purchase and have access to these nutritional items if they so wish. Rob Farley was then called on speaker phone so that vote could be made regarding the t-shirts. Cory Lance proposed a motion to approve funding the t-shirts. Erica Kanj seconded the motion. All were in favor. Motion passed to purchase weight room t-shirts. Safety bars will be addressed at the next meeting.

Winter Sports Program:

Not yet printed. Was awaiting cover from Darcy Hershey. Rob Farley stated on phone call that they would go to print soon. 100 copies ordered for parents of kids in winter sports.

Concessions: Only 3 more home games to staff the concessions. One wrestling, one boys' basketball and one girls' basketball. All slots filled except for the girls' basketball game next Thursday. Please sign up if you are able.

Comet Classic: Looking into payment for admissions. Have not been paid by school district for 2 years for money made at this event?

Fundraiser: The fundraiser will be a raffle called the "Luck of the Irish" and will take place the week of March 11-15th. Tickets will be \$20 or 6 for \$100. Still working on some details. Asking all sports teams for a donation of either a basket or money.

Scholarship: Time line to follow for future years listed below. Also a vote was taken to make the budget for scholarships 12.5% of total assets as of April 30th each year and to use this formula in all years going forward. Bob Patriarco motioned to approved budgeting measure for yearly scholarships. Candice Walker seconded the motion. All were in favor. Motion passes.

Scholarship Timelines:

2024 SAB Scholarship Committee Timeline:

Completed: January: SAB Scholarship Committee to review SOLON ATHLETIC BOOSTER SCHOLARSHIP APPLICATION

Completed: SAB Scholarship Committee updated the 2024 SAB Scholarship Application based on last year's and this year's committee feedback. Adobe PDF and Microsoft Word and provided

Completed: January 25, 2024: 8:45 PM 2024 SAB Scholarship was provided to Jennifer Rooney, Counseling Secretary

February: SAB Board meeting to approve funds for SAB Scholarships (April 2023 meeting minutes budget needs to be set before scholarship committee starts process).

February: SAB Scholarship Committee to review 2024 SAB Scholarship Scoresheet for any modifications.

March 19 Completed scholarship applications, with transcripts and resumes attached, will be available for pick-up at Solon High School counselor office. **Please note we are on spring break from March 23-April 2 SAB Scholarship Committee to start reviewing applications.

March: Applications will be printed and dropped off to committee members

March: SAB Scholarship Committee should plan to meet last week of March or 1st week of April to discuss applicants and award scholarships.

April: SAB Scholarship Committee presents award recommendations at SAB Board meeting.

April/May: SAB scholarships turned into Solon High School for Solon High School Senior Awards Ceremony(mid May).

2024 Solon High School Counselor Office Scholarship Timeline:

January 2024: January 29 is the last day to turn in updates to scholarship applications

Wednesday, January 31 Applications available for students online through SHS Counseling website at 3:15 p.m.

Thursday, March 14 Last day for students to submit completed scholarship applications to the SHS Counseling Office by 3:15 P.M.

Tuesday, March 19 Completed scholarship applications, with transcripts and resumes attached, will be available for pick-up by local organizations.

**Please note we are on spring break from March 23-April 2.

Wednesday, April 17 Local organizations notify the counseling department with name(s) of scholarship winner(s) and who the presenter will be

Tuesday, May 14 Senior Awards Program (5:15 P.M. Dinner in Cafeteria/6:30 P.M. Awards in Auditorium)

Respectfully submitted by Erica Kanj 2-13-2024