

4-9-2024 Solon Athletic Boosters Meeting

A regular meeting of the Solon Athletic Boosters started at 6:37. Held at Panera and led by Robert Farley.

Athletic director's report: Not in attendance, at the home boys' lacrosse game and girls' softball game .
"Spring sports are all playing and it looks like this might be the first week of normal spring weather."

Mike Thompson has resigned as wrestling head coach. We are accepting applications and hope to have someone in place in the beginning of May.

Tom Iwan track invitational is May 3rd (Brecksville, Brush, Hathaway Brown, Kenston, Mayfield, Orange, University school, Warrensville Heights) "Let me know the admission prices so I can send to the schools."

Turf in the stadium is being replaced and the stadium will be closed 5/14-7/31/24

President's report: Positions open and needing to be filled for 2024-25 school year are VP, secretary, parent rep, membership chair, concessions chair. Also open to suggestions for future president and treasurer.

Questions for AD:- Weight room requests, need more information on the vending machine money
-Comet Classic – is boosters receiving any money from the school?

Secretary's report: February minutes have been posted to the website. (There was no March meeting)

VP report: no report

Treasurer's report:

Total Assets as of March 1, 2024: \$115,392.34

Total Assets as of March 31, 2024: \$111,257.10

Monthly Net Gain/(Loss): (\$4,135.31)

Summary:

Total revenue for the month of March was \$3,855.86. The top income generators for the month of March:

1. Concession Sales - \$1,005.00
2. February Fundraiser Donations - \$900.00
3. Membership Revenue - \$870.00
4. Spirit Store Sales - \$757.67
5. Bank Interest - \$323.19

Total Expenses for the month of March was \$2,049.15. Top expenses for the month of March:

1. Swimming and Dive - \$954.12
2. Concessions - \$635.70
3. Membership - \$296.00
4. Boys Lacrosse - \$175.00
5. Gymnastics - \$100.00

March is typically a pretty slow month for the Club as it is an "in between" month as we transition from the winter sports to the spring sports. Concession sales led from a revenue standpoint, but second was the February Fundraiser* donations as those started to come in from the sports teams in March. Rounding out the revenue for the month was some late families joining the booster club and Spirit Store sales. *February Fundraiser" this year is an online auction that is taking place in April.

From an expense standpoint, most of the expenses went to our sports teams. Swimming and Diving went pretty deep in the state tournament, including state champions, and the booster club helps to pay many expenses along the way from t-shirts, to meals, and banners. There were also expenses to stock the concession stand and the spirit store. Other teams that we helped to pay for expenses were the boys' lacrosse team and gymnastics team.

The total assets as of March 31, 2024 is \$111,257.10; this represents a decrease in assets of \$32,702.51 from March 2023. For comparison, at this point last year (March 2023), we had \$143,959.61 in assets. The difference in assets from the previous year can primary be attributed to less revenue, more expenses, and our "February Fundraiser," which will take in April 2024, has not taken place yet.

Requests:

none

Advertising/Marketing – spring sports program is currently being worked on

April Fundraiser: is online only and currently live

Scholarship: Committee awarded 48 scholarships. All valid applicants received an award. 19 boys and 29 girls received a scholarship. Awards varied from \$750 to \$100 for a total of \$13,900 given.

Memberships: not much action. Only a few teams did not have 50% membership so cannot ask for anything from boosters.

Meeting ended 7:27

Respectfully submitted by Erica Kanj 4-10-2024